

# TYPES OF CHARITABLE FUNDS

Establishing a Fund with our community foundation is simple and effective. A community foundation takes care of all the administration work so you can focus fully on your charitable interests.

## CHARITABLE FUNDS FOR INDIVIDUALS

*Any of the Funds below can be established during your lifetime or through a bequest in your Will. We will help you determine which type of fund fits your needs best. All gifts made to your Fund will be invested professionally, and a portion of the total value of the Fund is available each year for distribution to any registered Canadian charity.*

### UNRESTRICTED FUNDS

Your gift is used to meet ever-changing community needs and priorities, including those that may not even be known at the time you made your gift. A community foundation evaluates all aspects of community well-being — arts and culture, environment, health and social services, youth and more. Your trust in a community foundation makes it possible for us to make decisions in response to our community's most pressing needs and priorities.

### FIELD OF INTEREST FUNDS

You identify your area(s) of interest when you establish your Fund. A community foundation makes the decisions about which organizations to support taking your interests into consideration.

### DESIGNATED FUNDS

You recommend specific charities you wish to support at the time you set up your Fund. A community foundation manages the annual distribution to those charities.

## DONOR ADVISED FUNDS

You or your named successor donor advisor make choices annually about which charities you wish to support. You may support any registered Canadian charity or other qualified donee as defined by the Canada Revenue Agency.

## SCHOLARSHIP FUNDS

A Fund in your name or a loved one can provide student scholarships that benefit youth in your area(s) of interest. A community foundation helps you define the scholarship criteria, handles all administrative details, and awards scholarships to deserving students in the name of the Fund you establish.

## CHARITABLE FUNDS FOR CHARITIES

### AGENCY ENDOWMENT FUNDS

Charitable organizations can establish an endowment with a community foundation to provide a permanent source of funding for their organization. Donors who wish to leave a legacy to their favourite charity benefit from knowing a trusted organization is managing their Fund so the charity can concentrate on its community mission.

### MANAGED FUNDS\*

Managed funds are endowment funds entrusted to a community foundation by other charitable organizations for investment purposes only. The asset ownership is maintained by the charity and it has access to the principal and income at any time. The organization benefits from the governance and economies of scale that come with pooling assets along with others.

*\*Managed Funds are not offered at all community foundations*



*Community Foundations of Canada is the national network for Canada's 191 community foundations. Together we are a philanthropic movement working across sectors to help Canadians invest in building strong and resilient communities.*

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